

# SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No.: 0712-6617181, Website: www.shradhainfra.in

## Through Online Filing

Ref No: SINL/CS/130

Date: September 18, 2020

To,

The Manager - Listing Department,

SME Platform – NSE EMERGE

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block –G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051

Symbol: SHRADHA (Series: SM)

ISIN: INE 715 Y 01015

Subject: Outcome of Board Meeting dated September 18, 2020

Dear Sir / Madam,

In continuation to our letter Ref No: SINL/CS/129 dated September 11, 2020, and with reference to the captioned subject, we wish to inform you that:

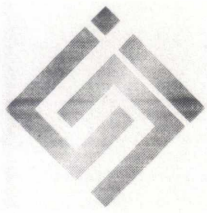
A. The Board of Directors of the Company at its meeting held today i.e. September 18, 2020 has noted, considered, reviewed and approved (finalized), the issue and allotment of 4,82,128 Bonus Equity Shares of Rs. 10/- (Rupees Ten Only) each as fully paid up, in the ratio of 5:100 i.e. 5 (Five) Bonus Equity Share of Rs. 10/- each fully paid - up for every 100 (Hundred) existing equity share of Rs. 10/- each fully paid-up to the eligible equity shareholders of the Company whose name appear as on Record Date i.e. Thursday, 17<sup>th</sup> September 2020.

The fractional shares being arising out of the issue are ignored and no allotment is being made for the fractional equity shares.

B. In addition, pursuant to the changes notified in SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and w.r.t. change in name of the Company from Shradha Infraprojects (Nagpur) Limited to Shradha Infraprojects Limited, the Board of Directors of the Company had approved and adopted the following revised policies / codes of the Company:

- a) Code for Prohibition of Insider Trading
- b) Code of Business Principles & Conduct
- c) Corporate Social Responsibility Policy
- d) Familiarisation Programme for Independent Directors





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- e) Policy for Determination of Materiality of Event & Info
- f) Policy for Determining Material Subsidiary
- g) Policy on Document Preservation
- h) Policy on Materiality of Related Party Transaction
- i) Risk Management Policy
- j) Terms & Conditions of Appointment of Independent Directors

The revised policies / codes shall be made available on the Company's website at ([www.shradhainfra.in](http://www.shradhainfra.in)) with effect from this date.

- C. Further, in accordance with the provisions of sections 149 and 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, the term of office of following Directors of the Company expiring at the ensuing 23<sup>rd</sup> Annual General Meeting i.e. on September 30, 2020:

The cessation of Mr. Sunil Raisonni (DIN: 00162965), as a Managing Director (Category: Executive, Non-Independent) of the Company on completion of his term of tenure of appointment from the closing of working hours on September 30, 2020.

The cessation of Mrs. Tripti Kochar (DIN: 07914207), as a Director (Category: Non-Executive, Independent Director) of the Company on completion of her second fixed term of tenure of appointment from the closing of working hours on September 30, 2020.

The Board places on record its appreciation towards valuable contribution made by them during their tenure as Directors of the Company.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12:15 p.m.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

  
Komal Shrimankar

Company Secretary & Compliance Officer

