

SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

RISK MANAGEMENT POLICY

(Amended w.e.f. 18th September, 2020)

SHRADHA INFRAPROJECTS LIMITED

RISK MANAGEMENT POLICY

[Pursuant to Regulation 17 (9) (a) & (b) read with Regulation 21 of SEBI Listing Obligations & Disclosure Requirements) Regulations, 2015]

Risk Management is an integral part of an effective management practice. The Securities and Exchange Board of India (SEBI), has included Risk Management as a part of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) requirements. As per the Companies Act, 2013, there are specific requirements for Risk Management that a Company needs to comply with. In addition, the Board of Directors and Audit Committee have been vested with specific responsibilities in assessing the robustness of Risk Management Policy, process and systems. Risk Management Policy underpins our efforts to remain a competitive and sustainable business, enhancing our operational efficiency and creating wealth for our employees, shareholders and stakeholders to pursue our strategy.

Scope:

Relevant to all employees of **Shradha Infracore Limited** [Formerly known as Shradha Infracore (Nagpur) Limited] ("The Company"). This document lays down the frame work of Risk management at the Company. The objective of the Risk Management is to create and protect stakeholders' value by minimizing the threat and identifying & maximizing the opportunities.

Risk Management Policy:

1. Purpose :

The Company acknowledges that it is exposed to a number of uncertainties inherent in the industries in which it operates. The industry's volatility affects the financial and non-financial results of the business. To increase trust in achieving our business goals and

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sustainability, management has implemented a business-operated risk management process as part of regular management activities.

2. Principles :

To achieve this objective, we adhere to the following core principles:

1. **Effective Risk Management Process:** The Board has overall responsibility for ensuring that the Company maintains an effective risk management process.
2. **Everyone's Commitment:** Each manager has to operate a risk management system consistent with the corporate requirements within the organization he/she runs.
3. **Proactive Leadership:** Risk identification (including identification of the risk of lost opportunities), risk assessment, risk response and risk monitoring are ongoing activities and form an integral part of the daily operations, management and decision-making processes.
4. **Risk Culture:** Informed consistent risk-related decisions are taken, non-compliant behaviors are not tolerated and risk management is dealt with professionally
5. **Transparency & Compliance:** Regular reports about the risk management activities, the most significant risks and the material failures in mitigation measures are escalated through the reporting line to the relevant levels of Group management structures.

With the monitoring and review of the risk management framework and process, the Board of Directors fulfills its corporate governance and oversight responsibilities.

The Board of Directors facilitates the process, proposes the framework for risk management and an appropriate organizational structure and prepares the documentation for reporting.

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It is the responsibility of the segments and corporate functions to operate a risk management system consistent with the risk management process, develop appropriate risk management guidelines for their respective businesses and provide adequate information.

All risk management activities, such as:- Health and Safety, Operational Risk Management, Corporate Responsibility, Environment, Human Resources, Insurances, IT, Legal Affairs, Mergers & Acquisitions, Marketing, Operations, Procurement, Projects, Tax and Treasury are part of this process.

The Internal Assurance function provides assurance to the Board of Directors about the efficiency and the effectiveness of the risk management process.
