

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

CIN - U45200MH1997PLC110971

Registered Office Address - Shradha House, Near Shri Mohini Complex, Kingsway,
Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Through Online Filing

Ref No: SINPL/CS/08

Date: 20th February, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Subject : Outcome of 12th Board meeting for the Financial Year 2017-2018 held on Tuesday, the 20th day of February, 2018 at Nagpur

Reference: Symbol: SHRADHA (Series: SM)

ISIN No: INE 715 Y 01015

Dear Sir/Madam,

Further to our letter Ref. No. SINPL/CS/07 dated 17th February, 2018 and with reference to the captioned subject, we wish to inform you that:

1. The 12th Meeting of the Board of Directors of the Company for the Financial Year 2017-2018 was held on Tuesday, the 20th day of February, 2018 at Nagpur.
2. The Board of Directors of the Company has noted and/or approved the investment of Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh only) in the equity shares of Suntech Infraestate Nagpur Private Limited (CIN: U70102MH2012PTC228897). At present the Company holds 11,50,00,000 Equity Shares of Re.1/- each i.e. 82% of the Paid up Share Capital of Suntech Infraestate Nagpur Private Limited (Subsidiary Company). However, after the aforesaid investment, the Company will hold 14,00,00,000 Equity Shares of Re.1/- each i.e. 100% of the Paid up Share Capital of Suntech Infraestate Nagpur Private Limited (Wholly owned Subsidiary Company). After the said investment, Suntech Infraestate Nagpur Private Limited will become Wholly owned Subsidiary of the Company.

Brief profile of the Company (Suntech Infraestate Nagpur Private Limited) is enclosed herewith for consideration.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

Nisha
NISHA DWIVEDI

COMPANY SECRETARY

ICSI MEM. NO: ACS37739; TP PAN : AYUPD4606P

Address: B-26, WCL Colony Civil Lines
Nagpur 440001, Maharashtra, India

Brief Profile of the Investee Company

Name of the Company	SUNTECH INFRAESTATE NAGPUR PRIVATE LIMITED
CIN/Company No	U70102MH2012PTC228897
Date of Incorporation	29 th Day of March 2012
Type of Company	A Private Company, Limited by Shares
Country	India
Address of Registered Office	501, B-Wing, Charmee Enclave, 342 Service Road Off, Shradhanand Road, Ville Parle (E) Mumbai 400057, Maharashtra India
Objects of the Company	<p>To carry on the business of builders, contractors, developers and to construct, erect, build, repair, remodel, demolish, develop, improve, grades, curve, pave, macadamize, cement and maintain buildings structures, houses, apartments, hospitals, schools, places of worship, highways, roads, paths, streets, sideways, courts, alleys, pavements and to do other similar construction, leveling or paving work, and for these purposes, take on lease, or otherwise acquire and hold any lands and prepare lay-out thereon or buildings of any tenure or description wherever situate, or rights or interests therein and to buy, sale, acquire transfer development rights and matter or connected therewith.</p> <p>To carry on business as house, lands and buildings, estate agents, and to arrange or undertake the sale, purchase or, advertise for sale or purchase, assist in selling or purchasing and find or introduce purchaser or vendors of and to manage land building and other property whether belonging to the company or not, and to develop and turn to account any land and/or buildings acquired by the Company and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, furnishing, fitting up and improving buildings, and by planting, paving, draining, cultivating, letting and/or selling and by advancing money to any entering into contracts and arrangements of all kinds with builders, tenants and others and to let any portion of any premises for residential, trade or business purposes, or other private or public purposes, and to collect rents, and income and to supply to tenants and occupiers and other refreshment clubs, public halls, messengers, lights, waiting rooms, reading room, meeting rooms, lavatories, laundry conveniences, electric conveniences garages and other advantages.</p>
Amount of Investment	Rs. 2,50,00,000/-
Object of Acquisition	Shradha Infraprojects (Nagpur) Limited and Suntech Infraestate Nagpur Private Limited have similar goals and Objectives in the Infrastructures sector and 100% acquisition of Suntech Infraestate Nagpur Private Limited will help the Company to achieve the objectives of construction in Real Estate sector more efficiently.

