



INDEPENDENT AUDITOR'S REVIEW REPORT

Review report to
The Board of Directors
Shradha Industries Limited

"We have reviewed the accompanying statement of unaudited financial results of Shradha Industries Limited ("the Company") for the quarter ended 30th June 2018;, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

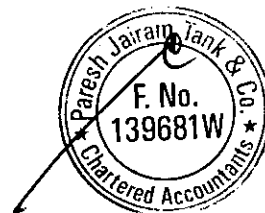
"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

"Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ParesH Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. ParesH Jairam Tank

Partner

Membership No. 103605

Nagpur, August 09, 2018

Shradha Industries Limited

CIN: L51227MH1990PLC054825

Registered Office: D-91, Midc, Jalgaon, Maharashtra-425001 India

Statement of Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. In Lakh)

SR. NO	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME				
	a) Operating Income	134.26	104.32	43.61	174.43
	b) Other Income	2.86	1.46	2.65	10.59
	Total Income	137.12	105.79	46.26	185.02
II.	EXPENDITURE				
	a) Employee Benefit Expense	3.07	3.08	2.84	11.37
	b) Financial Cost	0.00	0.01	0.01	0.06
	c) Depreciation and Amortisation	0.73	0.69	0.73	2.94
	d) Cost of goods sold	114.25	77.78	36.61	146.43
	e) Administration and Other Expenses	0.98	1.83	4.35	17.41
	Total Expenditure	119.03	83.38	44.55	178.20
III.	Profit from Operations before, Exceptional items and Tax	18.09	22.41	1.70	6.82
	Exceptional items		-	-	-
VI.	Profit from Ordinary Activities before Tax	18.09	22.41	1.70	6.82
	Tax Expense (net)	5.25	(0.04)	0.13	(8.09)
VII.	Net Profit after tax for the quarter / year	12.83	22.45	1.57	14.91
VIII.	Other Comprehensive Income (net of tax)	(199.22)	(243.83)	161.96	647.84
IX.	Total Comprehensive Income for the quarter / year	(186.38)	(221.38)	163.53	662.75
	Paid up Equity Share Capital (Face Value Per Share ₹ 10 Each)	124.39	124.39	124.39	124.39
Other Equity					
X.	Earnings per equity share (par value ₹ 10/- each)				
	Before exceptional items				
	Basic and Diluted EPS (Refer note below)	(14.98)	(17.80)	13.15	53.28
	After exceptional items				
	Basic and Diluted EPS (Refer note below)	(14.98)	(17.80)	13.15	53.28

Note: Basic and Diluted EPS is not annualised for the quarter ended results. EPS is calculated on shares issued by the Company.

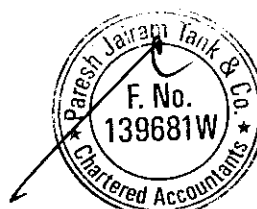
- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 Segment wise reporting as required by Ind AS 108 on Operating Segments since the entire operation of the company related to only one segment.
- 3 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For Shradha Industries Limited

S.S. Raison

Mrs. Shobha Raison
 Managing Director
 DIN:00162943
 Nagpur, August 09, 2018

In terms of review report of even date
For Paresh Jairam Tank & Co.
 Chartered Accountants
 Firm Reg No: 139681W



[Signature]
CA Paresh Jairam Tank
 Partner
 Membership No: 103605
 Nagpur, August 09, 2018



INDEPENDENT AUDITOR'S REVIEW REPORT

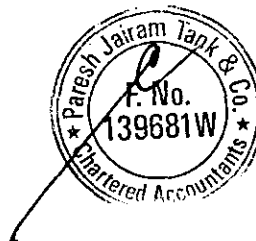
Review report to
The Board of Directors
Shradha Industries Limited

"We have reviewed the accompanying statement of unaudited consolidated financial results of Shradha Industries Limited ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the quarter ended 30th June, 2018, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- 1) Shradha Industries Limited.(SIL) (Holding Company)
- 2) Shradha Trading Company Private Limited (Wholly owned Subsidiary)
- 3) Suntech Infraventures Nagpur Private Limited (Wholly owned Subsidiary)





PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

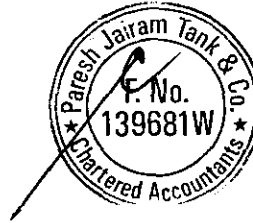
Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

"Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg. No. 139681W



CA. Paresh Jairam Tank
Partner

Membership No. 103605

Nagpur, August 09, 2018

Shradha Industries Limited

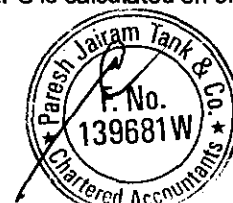
CIN: L51227MH1990PLC054825

Registered Office: D-91, Midc, Jalgaon, Maharashtra - 425001 India

Audited Consolidated Financial Results for the Quarter and Year ended 30th June,2018

SR. NO	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
I.	INCOME	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	a) Operating Income	134.26	104.82	43.73	174.93
	b) Other Income	2.31	1.62	2.71	10.85
	Total Income	136.57	106.45	46.44	185.78
II.	EXPENDITURE				
	a) Employee Benefit Expense	3.07	3.08	2.84	11.37
	b) Financial Cost	0.01	0.01	0.03	0.10
	c) Depreciation and Amortisation	0.73	0.69	0.73	2.94
	d) Cost of goods sold	114.25	77.78	36.61	146.43
	e) Administration and Other Expenses	0.98	1.88	4.41	17.63
	Total Expenditure	119.03	83.43	44.62	178.47
III.	Profit from Operations before , Exceptional Items and Tax	17.54	23.01	1.83	7.31
	Exceptional items	-	-	-	-
	Profit before Tax and share of Net profits of Investments accounted for using Equity method	17.54	23.01	1.83	7.31
	Share of profit of Associate	-	-	31.64	-
IV.	Profit before Tax	17.54	23.01	33.47	7.31
	Tax Expense (net)	5.25	0.17	0.13	(7.96)
V	Net Profit after tax for the quarter / year and before non-controlling interest	12.29	22.85	33.34	15.27
	Share of Profit attributable to non-controlling interest	-	-	-	-
VI.	Net Profit after tax for the quarter / year attributable to owners of the company	12.29	22.85	33.34	15.27
VII	Other Comprehensive Income (net of tax)	(199.22)	(236.30)	161.96	647.84
	Share of Other Comprehensive Income attributable to non-controlling interest	-	-	-	-
VIII	Other Comprehensive Income attributable to owners of the company	(199.22)	(236.30)	195.30	647.84
IX	Total Comprehensive Income Attributable to:				
	(a) Owners of the Company	(186.93)	(213.45)	195.30	663.11
	(b)Non-Controlling Interest of the Company	-	-	-	-
	Total Comprehensive Income	(186.93)	(213.45)	195.30	663.11
X.	Paid up Equity Share Capital (Face Value Per Share ₹ 10 Each)	124.39	124.39	124.39	124.39
XI.	Earnings per equity share (par value ₹ 10/- each)				
	Before exceptional items				
	Basic and Diluted EPS (Refer note below)	(15.03)	(17.16)	15.70	53.31
	After exceptional items				
	Basic and Diluted EPS (Refer note below)	(15.03)	(17.16)	15.70	53.31

Note: Basic and Diluted EPS is not annualised for the quarter ended results. EPS is calculated on shares issued by the Company.



Shradha Industries Limited

CIN: L51227MH1990PLC054825

Registered Office: D-91, Midc, Jalgaon, Maharashtra - 425001 India

1 The above consolidated financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors on August 09, 2018. The financial statements are prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian

2 Segment wise reporting as required by Ind AS 108 on Operating Segments since the entire operation of the company

3 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to

As per our report of even date attached

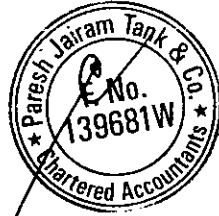
For Paresh Jairam Tank & Co.

Chartered Accountants

Firm Reg No: 139681W



CA Paresh Jairam Tank
Partner
Membership No: 103605
Nagpur, August 09, 2018



For and on behalf of the Board of Directors

S.S. Raison

Mrs. Shobha Raison
Managing Director

Nagpur, August 09, 2018