

**THE COMPANIES ACT, 2013**  
**COMPANY LIMITED BY SHARES**  
**(INCORPORATED UNDER THE COMPANIES ACT, 1956)**

**MEMORANDUM OF ASSOCIATION**  
**OF**  
**SHRADHA INFRAPROJECTS (NAGPUR) LIMITED**

- I.**     ^The name of the Company is **SHRADHA INFRAPROJECTS (NAGPUR) LIMITED.**
- II.**    The Registered Office of the Company will be situated in the State of Maharashtra i.e. within the jurisdiction of the Registrar of Companies, Maharashtra at Mumbai.
- III.**   **THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:**
- (A)    THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
1.       \*\*To undertake the sale, purchase, lease or otherwise or, advertise for sale, purchase, lease assist in selling, purchasing, leasing and find or introduce purchaser or vendors of and to manage land building and other immovable or movable property whether belonging to the company or not, and to buy, sale acquire transfer development right, and to let any portion of any immovable property trade or business purposes, or other private or public purposes, and to collect rents, and income and to supply to tenants and occupiers and to own, hold, occupy, management control, construct, erect, alter, develop, pull down improve, repair, renovate, work, build, plan, lay out sell, transfer, mortgage, charge, assign, let out, hire, sub-let, sub-lease, all types of lands, plots, buildings, hereditaments, bungalows, flats, warehouses assets and properties, moveable or immovable freehold or lease-hold of whatever nature and description and where ever situate and to deal, sale, manage, lease operate and run the infrastructure so developed on build-Operate-Transfer (BOT) or on Build-Own-Operate-Transfer (BOOT) basis, Build-own-Lease-Transfer (BOLT) transfer basis and buy and sell immovable property of any tenure and any interest therein either independently or jointly in partnership, joint venture or on agency or sub contracts basis.

*^ Alteration in the Name Clause of the Memorandum of Association of the Company due to conversion of Company from Private Limited to Public Limited vide Special resolution passed by the members at the Extra Ordinary General Meeting held on 21<sup>st</sup> August, 2017.*

*\*\*Existing clause 1 has been replaced / substituted vide Special resolution passed by the members at the Extra Ordinary General Meeting held on 21<sup>st</sup> August, 2017.*

*\*\*Clause No. 2 has been deleted vide Special resolution passed by the members at the Extra Ordinary General Meeting held on 21<sup>st</sup> August, 2017.*

**(B) \*THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE:**

2. To work as Builders, Contractors, sub-contractors, engineers, civil, mechanical, structural, electrical and electronics, industrial environment or otherwise, surveyors, designers, electrical and to construct, execute, carry out, supervise, maintain, improve, work, develop, control, manage, alter, repair, pull down, restore and removal in any part of India or in any part of the world, works, and convenience of all types and kinds or otherwise, undertake civil construction works including technology parks , assist, associate, collaborate, take part or participate in the construction, maintenance, development, working control any management thereof including taking work as EPC contractor on build, operate and transfer (BOT) / BOOT / BOO annuity or any other basis.
3. To barter, exchange, pledge, prepare and deal in merchandise, commodities and articles of all kinds and to carry on any kind of commercial and/or financial business as the company may determine from time to time.
4. To organize and undertake innovative forms of trade transactions such as barter, bilateral arrangements, trade as permissible from time to time under the laws of the land both within the country and outside with a view to increase export earnings.
5. To acquire or to provide on lease, hire purchase, factoring, bill discounting, supplier credit, and generally financing all types or articles, commodities, goods, industrial and non-industrial plant, equipment machinery, tools, instruments, vehicles, building and real estate required for manufacturing, processing, transportation and trading business and other commercial, non-commercial services and business purposes and to finance industrial enterprises and assists companies engaged in industrial and trading business.
6. To let advance money or give credit to JV companies/subsidiary companies on such terms as may seem to be expedient and to guarantee the performance of any contract or obligation and the payment of money to JV/subsidiary companies and generally to give guarantees and indemnities. The Company shall, however, not carry on banking business as laid down in Banking Regulation Act.1949.
7. To act as advertising, marketing, business promotion experts, brand promotion experts, publicity agents / representatives and to design and develop mobile and other applications, unique characters for brand promotion, advertisement, movie making, and to undertake research and surveys in all sectors and to provide consultancy in marketing, publicity, advertising, sales promotion and related fields and to design brochures, leaflets, themes, concepts, literature, materials, visuals, audio, video clips, events, shows, shoot programmes, below the line and above the line activities and to run advertisement portals and to carry on digital advertisement sales and services.
8. To enter into any contract, Agreements, Memorandum of understanding, Joint

- ventures, Arrangements or such other mode of contracts with Government of India, State Governments, Foreign Governments, Municipal or Local Authorities, Bodies Corporate, Persons or such other Authorities whether in India or elsewhere as the Company may deem fit on the basis of Built-Own-Operate (BOO), Build-Own-Transfer (BOT), Built-Own-Operate-Transfer (BOOT), Build-Own-Lease-Transfer (BOLT) basis or such other methods thereof.
9. To acquire right, title and interest in immovable properties and commercially exploit the same with or without modification, alteration, improvement, addition or reconstruction.
  10. To establish or open at any place(s) any branches, agencies or other offices of the Company and to transact and manage the affairs of the Company and to appoint Director(s), Managing or Whole-time Director(s), Manager(s) or such other officials, administrators, as may be necessary for the efficient and able management of the affairs of the Company.
  11. To provide guarantees, counter guarantees, third party guarantees or to stand as surety for the payment of money, secured or unsecured, obtained by the company itself or other company, body corporate or any other person from banks, financial institutions, mutual fund, public bodies, government bodies, corporations, companies, firms, individuals or other entities on commission or otherwise and to pay for the money so guaranteed in respect of promissory notes, bonds, debentures, debenture stock, contracts, mortgages, charged, obligations, banking facilities, instruments and securities of any such entities as aforesaid.
  12. To amalgamate or merge with any other Company or body corporate having objects, the carrying on of which will be beneficial to the interests of the merged entity or to hive off divisions or carry out merger or demerger or any other schemes of arrangement, whether for capital restricting or for any other restructuring or for any other commercially or geographically or based on activity or segment beneficial to the Company.
  13. To carry on any other activity (whether construction or otherwise) which may seem to the Company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or right.
  14. To open Bank accounts of all nature including overdraft account, to operate the same and to draw, make, accept, endorse, discount, execute and issue promissory notes, bill of exchange, bill of lading, warrants and the other negotiable or transferable instruments and to deal with all documents mercantile or otherwise, in the ordinary course of business.
  15. To invest any of the surplus funds of the Company from time to time with Governments or any other similar authority or any corporate body established in India under the authority of any act or legislature established in India or in shares or securities of public or private Company in India as may from time to

- time be determined by Board or in fixed deposits or by way of loans on interest in any of the local banks or with any firms, companies or banks in such other securities as may from time to time be determined by the Board and from time to time sell or vary all such investments and to execute all assignments, receipts and documents that may be necessary in that behalf.
16. To sell, exchange, mortgage (with or without power of sale) assign, lease, sublet and generally otherwise deal with the whole or any part of the business, estate property or undertaking of the Company, as a going concern, to any person or persons, association or associations, or otherwise for such consideration as the company may think fit, either for cash or for shares, debentures, or securities for any other company having objects altogether or in part, similar to the objects of this company and to hold or distribute among the members in specie or otherwise the whole or part of the consideration for such sale or amalgamation with any person, company or association.
  17. To borrow money by taking secured and unsecured deposits of all types or secure money in such manner as the company may think fit or to make repayment of any debt, liability, perform any contract entered into or the issue of debentures, perpetual or otherwise, and in particular to raise loans from Banks, State and Central financial Corporation, public financial institutions, housing finance and other bodies corporate, government and semi government authorities; short, medium or long term loans or secure the Bank facilities for working capital, deferred payment guarantee, letter of credit, inland and foreign bills discounting, bank guarantee, cash credit limit and offer any of the Company's property (present and future) land, building, office building, office equipment, furniture and fixtures, stock, book debts, securities and personal guarantees of Directors.
  18. To enter into arrangements for technical collaborations and or other forms of arrangement including capital participation with Foreign or Indian persons and to pay for technical assistance or collaboration royalties or other fees, in cash or by allotment of equity or debentures or such other stocks.
  19. To pay for any rights or property acquired by the Company and to remunerate any person or Company whether by cash payment or by allotment of the shares, debentures or other securities of the Company credited as partly or fully paid-up or otherwise.
  20. To purchase or otherwise acquire and undertake the whole or any part of the business, rights and liabilities person, firm or Company, carrying on business which the Company is authorized to carry on and to purchase, acquire, sell and deal in property of any such person, firm or Company and to conduct, make or carry into effect any arrangements in regard to the winding-up of the business of any person, firm, association or Company.
  21. To sell, improve, manage, develop, lease, mortgage, abandon or otherwise deal with all or any part of the property, rights and concessions of the Company.
  22. To apply for and obtain the registration or other recognition to the Company

- for the purpose of its business and to apply or join in applying to any Government or other authorities that may seem conducive to the Company's objects.
23. To acquire right, title and interest in immovable properties and commercially exploit the same with or without modification, alteration, improvement, addition or reconstruction.
  24. To apply for tender, purchase or otherwise acquire any contracts, sub-contracts, licenses and concessions for or in relation to the objects of the Company.
  25. To apply for, purchase or otherwise acquire, protect and renew any patents, patent rights, inventions, trade-marks, service-marks, designs, licenses, concessions, and the like, conferring any exclusive or nonexclusive or limited right to their use or any secret or other information as to any invention and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights, information so acquired and to expend money in experimenting or on testing or improving any such patents, inventions or rights.
  26. To take over as a going concern by purchase, lease or otherwise all or any part of the business, property, assets, and liabilities of any person or Company or Corporation carrying on any business similar or allied to any of the business aforesaid or capable of being carried on conveniently by the Company for such terms and conditions as may be thought profitable.
  27. To train or to pay for the training in India or abroad of any member or any of the Company's Directors, employees or any other persons in the interest of or for the furtherance of the Company's business.
  28. To make pecuniary grants by way of donation, bonus, allowance, provident fund, gratuity, guarantee or otherwise to or for the benefit of persons who are or have been employed by the Company, subject to the provisions of the Companies Act, 2013.
  29. To accept gifts, bequests, devices and donations of any movable or immovable property or any rights or interest therein from members or others and to make gifts, donations to members or any national, charitable, benevolent, public or other institution either in cash or kind as may be decided by the Board from time to time, subject to the provisions of the Companies Act, 2013.
  30. To create any Depreciation, Reserve Fund, Sinking Fund, Insurance Fund or any other Special Fund whether for repairing, improving, extending or maintaining any of the property of the Company or for any purpose conducive to the interests of the Company.
  31. To take part in the management, supervision and control of the business or operation of any company or undertaking having similar objects and for that purpose to appoint and remunerate any such persons including directors, officers, trustees, agents.
  32. To distribute any of the properties of the Company amongst the members in

- specie or kind as permissible in law in the event of the winding-up of the Company.
33. Subject to the provisions of the Companies Act, 2013; to interest, cooperation, joint venture or reciprocal concession with any person, association, firm, body corporate, Foreign Nationals, NRI's, whether in India or outside, for such purposes that may seem calculated, beneficial and conducive to the objects of the Company.
  34. To establish and support or aid in the establishment and support of associations, institutions, funds, trusts, and conveniences calculated to benefit present as well past employees, directors, general public or alike and to make payments, effect gifts, grant pensions, allowances, commissions or any such other benefits and to subscribe or guarantee money for charitable, benevolent or alike useful objects.
  35. To appoint attorneys for and on behalf of the Company, to execute the necessary power to the said attorneys, to act for and on behalf of the Company and to revoke all or any of such powers and appointments as may be deemed expedient.
  36. To establish, promote or concur in establishing or promoting any company having similar objects or firm for the purpose of acquiring all or any of the property, rights and liabilities of the Company and to place or guarantee the placing of, underwrite of any such other Company.
  37. To form, promote, subsidize and assist companies or firms of all kinds in any manner as may be thought fit in connection with any of the objects of the Company.
  38. To act as trustees, executors, administrators, attorneys, nominees and agents and to undertake and execute trusts of all kinds (subject to compliance of statutory condition) and to exercise all the powers of Trust Corporation
  39. To enter into collaboration agreements, technical, financial or otherwise with any person, firm, company or corporation whatsoever, whether limited or otherwise, and whether situated in India or abroad.
  40. To adopt such means of making known the business of the Company as may seem expedient and in particular, by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations subject to the provisions of the Companies Act, 2013.
  41. To take on lease, rent, hire and to construct, build, establish, erect, promote, undertake, acquire, own operate, equip, manage, renovate, recondition, turn to account, maintain and to run warehouses, godowns, open platforms, stores and other similar establishments to provide facilities for storage of commodities, goods, articles and things, and for the purpose to act as C & F agent, custodian, warehouseman, transportation and distribution agent, stockiest, financier, auctioneer, importer, exporter, similar goods required for housekeeping & infrastructure business.

42. To lent out, deposit, invest and deal with the surplus moneys of the company not immediately required with or without interest or security, to such other company or firm or individuals or in any such manner and upon such terms as may from time to time be determined by the directors.
43. To make advances, purchase or import, acquire, hire, install, erect, lease, hire, let out, materials, goods machinery, stores, easements, stock-in trade, movable, immovable properties or other articles required for the purpose of the Company.
44. To collect rents, repair, look after and manage immovable properties including vacant space of or for any persons, firms and companies, governments and States, as well as this company, to give, lease, take, let – out, sublet, assign or deal otherwise and to carry out, undertake immovable and movable property or infrastructure maintenance related contracts or supervise any building, constructing, altering, improving, demolishing and repairing operations and all other works and operations in connection with immovable estates and properties.
45. To employ or hire skilled professionals, officers, clerks, agents, field officers, canvassers, branch officers, auditors, and other servants and to pay or, as may be found fit expedient necessary or desirable, provide for payment to any or all of them as well as ex-employees, associates, directors or ex-directors of such remuneration, salary, incentives or exgratia or lump sum payment, as a token or in consideration of services rendered, whether presently or otherwise, to the Company or otherwise in the interests of the Company to do so.
46. To undertake and transact all kinds of agency under sound principles or to act as distributors, agents, contact man and indenting agents on commission and / or allowances basis as may be deemed fit and at act as agents of company or concern and to act and perform all and singular the several duties, services and authorities appertaining to such offices and to become bound by all restrictions, limitations and conditions appertaining to such office or imposed by the terms of any agreement or agreement entered in to for the aforesaid business.
47. To borrow or raise money other than Public Deposits in terms of the provisions of the Companies Act, 2013; and to secure the repayment of any money borrowed, raised or bowing by mortgage, charge or lien upon all or any of the property or assets of the Company, both present or future, including its uncalled capital.
48. To establish and support or aid in the establishment and support of associations, institutions, funds, trusts, and conveniences calculated to benefit present as well past employees, directors, general public or alike and to make payments, effect gifts, grant pensions, allowances, commissions or any such other benefits and to subscribe or guarantee money for charitable, benevolent or alike useful objects.
49. To collect rents, repair, look after and manage immovable properties of or for any persons, firms and companies, governments and States, as well as this

- company, to give, take, let and sublet and to carry out, undertake immovable and movable property or infrastructure maintenance related contracts or supervise any building, constructing, altering, improving, demolishing and repairing operations and all other works and operations in connection with immovable estates and properties.
50. To receive dividends, bonus, interest in against of any securities invested with any firms, companies or banks in such other securities as may from time to time be determined and from time to time sell or vary all such investments and to execute all assignments, receipts and documents that may be necessary in that behalf in India or abroad.
  51. To buy or generate for its own use or otherwise steam, heat, light, electricity, gas, motive power and hydro-electric or water power for the purpose of the business of the Company.
  52. To spend money in experimenting upon and testing and improving or seeking to improve any patents, rights, inventions, discoveries, processes or Information of the Company or which the Company may acquire or propose to acquire.
  53. To promote or join in the promotion of any company or companies for the purpose of acquiring all or any of the property, rights, and liabilities of this Company, or for any other purpose which may seem directly or indirectly calculated to benefit this Company and to underwrite shares and securities therein.
  54. To enter into any arrangement with any Government or authority whether municipal, local or otherwise or any person that may seem conducive to the company's objects or any of them; and to obtain from any such Government or authority any rights, privileges and concessions which the company may think it desirable to obtain and to carry out exercise and comply with any such arrangement, rights, privileges and concessions.
  55. To establish or support or aid in the establishment and support of associations, institutions, funds, trust and conveniences for the benefit of past or present employees or directors of the company or the dependants of such persons; and to grant pensions and allowances, to make the payments towards insurance; to subscribe or guarantee money for charitable or benevolent objects or useful objects for general public.
  56. To lend and advance money or give credit to any person or company; to give guarantee or indemnify for the payment of money or the performance of contracts or obligations by any person; to secure or undertake in any way the repayment of moneys lent or advanced to, or the liabilities incurred by the person subject to the provisions of the Act.
  57. To sell or dispose of to improve, manage, develop or exchange the undertaking property or rights of the company or any part thereof for such consideration as the company may think fit.
  58. To issue or allot fully or partly paid up shares in the capital of the company in payment or part payment of any movable or immovable property purchased or otherwise acquired by the company or any services rendered to the company.



59. To take or hold mortgages, liens, and charge to secure payment of the purchase price, or any unpaid balance of the purchase price, of any part of the company's property of any kind sold by the company or any money due to the company from buyer.
60. To insure any of the properties undertakings, contacts, risk or obligations of the company in any manner whatsoever.
61. To act as agents or brokers commission agent and as trustees for any persons or company and to undertake and perform subcontracts and to do all or any of the above things in any part of the world either as principal agents, trustees, commission agent contractors or otherwise and either alone or jointly with other and either by or through agents, sub-contractors, trustees or otherwise.
62. To enter into partnership or arrangement or joint venture with any person, persons or company carrying on or about to carry on similar business capable of being conducted so as, directly or indirectly, to benefit the Company and to acquire or join in acquiring any such business.

***\* The existing clauses from 3 to 45 under the Objects Incidental or Ancillary to the Attainment of Main Objects are replaced by new clauses from 2 to 62 vide special resolution passed at the Extra ordinary General Meeting held on 21<sup>st</sup> August, 2017.***

**(C) OTHER OBJECTS: NIL**

**IV. THE LIABILITY OF THE MEMBERS IS LIMITED.**

**#V.** The Authorised Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crore only) divided into 1,10,00,000 (One Crore Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten only) each.

***# Clause V of the Memorandum of Association amended / altered whereby the Equity Share Capital of the Company increase from Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh only) divided into 11,00,000 (Eleven Lakh) Equity Shares of Rs.10/- (Rupee Ten only) each to Rs. 11,00,00,000/- (Rupees Eleven Crore only) divided into 1,10,00,000 (One Crore Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten only) each vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 21<sup>st</sup> August, 2017.***

***#Clause V(b) has been deleted vide Special resolution passed by the members at the Extra Ordinary General Meeting held on 21<sup>st</sup> August, 2017.***

### **Past History of Amendments / Alterations to the Memorandum of Association**

- Clause V of the Memorandum of Association amended / altered whereby the Authorised Share Capital of the Company was increased from Rs. 25,00,000/- (Rupees Twenty Five Lakh only) comprising of Equity Share Capital of Rs. 25,00,000/- (Rupees Twenty Five Lakh only) divided into 2,50,000 (Two Lakh Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten only) each to Rs. 1,00,00,000/- (Rupees One Crore only) comprising of Equity Share Capital of Rs. 1,00,00,000 (Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten) each vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 15<sup>th</sup> March, 2000.
- Clause I of the Memorandum of Association amended / altered whereby the Name of the Company was changed from “Shradha Realty Private Limited” to “Shradha Infraprojects (Nagpur) Private Limited” vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 13<sup>th</sup> June 2005 and duly approved by the Office of the Registrar of Companies, Maharashtra at Mumbai vide Certificate Dated 18<sup>th</sup> July 2005.
- Clause III of the Memorandum of Association amended / altered whereby the Sub-Clause 1 of Main Object (III-A) of the Memorandum of Association amended / altered vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 27<sup>th</sup> January 2007.
- Clause V of the Memorandum of Association amended / altered whereby the Authorised Share Capital of the Company was increased from Rs. 1,00,00,000/- (Rupees One Crore only) comprising of Equity Share Capital of Rs. 1,00,00,000 (Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten) to Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh only) comprising of Equity Share Capital of Rs. Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh only) divided into 11,00,000 (Eleven Lakh) Equity Shares of Rs.10/- (Rupees Ten) due to Amalgamation of the Company with Quality Concern Hospitality Services Private Limited. The appointed date of Amalgamation is 1<sup>st</sup> April 2010.
- Clause V of the Memorandum of Association amended / altered whereby the face value of the Equity Shares of the Company was sub-divided (stock split) from Rs. 10/- (Rupees Ten) each to Re. 1/- (Rupee One) each vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 04<sup>th</sup> March 2015 and duly approved by the Office of the Registrar of Companies, Maharashtra at Mumbai.
- Clause III A-(1) of the Main Object of the Memorandum of Association of the Company was amended / altered of the Company. Clauses No 35 to 45 of Part III B Objects Incidental or Ancillary to the attainment of the Main Object of the Memorandum of Association inserted under Object Incidental or Ancillary to the attainment of the Main Object of the Memorandum of Association and Clause 35 to 59 of other Objects are deleted to be in consonance with the Companies Act, 2013 vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 21<sup>st</sup> March 2015.
- Clause V of the Memorandum of Association amended / altered whereby the face value of the Equity Shares of the Company was consolidated from Re. 1/- (Rupee One) each to Rs. 10/- (Rupees Ten) each vide Special Resolution passed by the Members of the Company at an Extra-ordinary General Meeting held on 26<sup>th</sup> June, 2017 and duly approved by the Office of the Registrar of Companies, Maharashtra at Mumbai.

We, the several persons, whose names, addresses and descriptions are subscribed below, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite to our respective names:

Names, Addresses, Description and Occupation of Subscribers	Numbers of Equity Shares taken by each Subscriber	Signature of Subscribers	Names, Address and Description of witness
SHRI SUNIL S/O SHRI GYANCHAND RAISONI 9, WARDHA ROAD, DHANTOLI, NAGPUR - 440 012.  ----- BUSINESS -----	100 EQUITY SHARES OF RS.10/- (RS. TEN ONLY) EACH.	Sd/- MR. SUNIL G. RAISONI	WITNESS TO BOTH  Sd/-  CHANDRA SHEKHAR  S/O SHRI GOKULCHAND LAKHOTIA  SONWANE'S HOUSE, NEAR GANESH VYAYAMSHALA, GANESHPETH, NAGPUR 440 018  OCCUPATION SERVICE
SHRI KISHOR S/O MORESHWAR POUNIKAR 37, SHASHTRI LAYOUT, JAYTALA ROAD, NAGPUR  ----- BUSINESS -----	100 EQUITY SHARES OF RS.10/- (RS. TEN ONLY) EACH.	Sd/- MR. KISHOR M. POUNIKAR	
TOTAL	200 EQUITY SHARES OF RS.10/- (RS. TEN ONLY) EACH		

DATE : 12<sup>th</sup> SEPTEMBER, 1997  
PLACE : NAGPUR.