

DIRECTOR'S REPORT

To,

The Member(s),

The Directors submit the Annual Report for the financial year ended on 31st March 2013.

Financial Results

	2012-2013	2011-2012
Total Income (Fig in Rs.)	2,02,72,964	2,84,75,822
Total Expenditure	45,15,810	47,79,008
Total Profit/(Loss)	1,57,57,154	2,36,96,814

Operations

Your Directors are looking for avenues for future growth of the Company. Your directors are making all their efforts and confident of better performance for the following financial year 2013-2014.

Dividend

Your Directors feel that it is prudent to plough back the profits for the future growth of the Company and do not recommend any dividend.

Directors

The Present Directors of the company are Mrs. Shobha Rasoni, Ms. Shradha Rasoni and Mrs. Leena Tatiya.

Directors' Responsibility

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2000 the Directors's confirm that:

- 1 In the preparation of the annual accounts, the applicable accounting standards have been followed.
2. Appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year 2012-2013
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956

for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. The annual accounts have been prepared on a going concern basis.

Particulars of Employees

There is no employee in the Company whose particulars are required to be given under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo.

As required under Section 217(1)(e) of the Companies Act ,1956,read with the Companies (Disclosure Of Particulars in the report of Board of Directors) Rules,1988 ,the particulars in respect of conservation of energy ,technology absorption and foreign exchange and out-go are set out as below:

A. Conservation of Energy

Particulars	2012-2013
<u>Electricity</u> Purchased Units(kwh)	N.A
Total Amount (Rs)	N.A
Rate Per Unit (Rs)	N.A

B. Technology Absorption

The company has not incurred any expenditure of either capital or of revenue nature on Research & Development

C. Foreign Exchange Earnings and Out-Go

During the year under review, the Company has neither earned nor used any foreign exchange

Deposits

The Company has not accepted any deposits from the Public.

Auditors

V. K. Surana & Co, Chartered Accountants, Statutory Auditors of the company, retire at the conclusion of this Annual General Meeting being eligible, offer themselves for reappointment.

Auditors' Report

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

Disclosures under Section 217(1)(d) of the Companies Act, 1956

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

Acknowledgement

Your Directors take this opportunity to convey their deep sense of gratitude for the valuable assistance and co-operation extended to the Company by all valued customers, bankers and various departments of government and local authorities.

For and on behalf of Board of Directors

Sd/-

sd/-

Dated: 29th August 2013

Director

Director

INDEPENDENT AUDITOR'S REPORT

**To the Members of,
Shradha InfraProjects (Nagpur) Private Limited (Consolidated)
Report on the Financial Statements**

We have audited the accompanying financial statements of **Shradha InfraProjects (Nagpur) Private Limited("the Company") (Consolidated)** which comprise the Balance Sheet as at **March 31, 2013**, and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- (b) in the case of the Statement of Profit & Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet & Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



V.K. SURANA & CO.
CHARTERED ACCOUNTANTS
V.C.A. COMPLEX, CIVIL LINES, NAGPUR-01
PHONE NOS.: 6641111 Fax: (0712) 6641122

- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company

For V. K. Surana & Co.
Chartered Accountants



Kaanchan

CA. Kaanchan Ambaskar
Partner

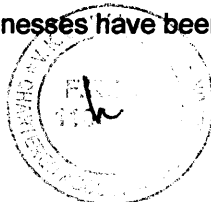
Membership No. 103547

Firm Reg. No.: 110634W

Nagpur, August 29, 2013

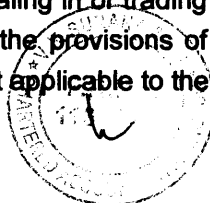
Annexure referred to in Paragraph 2 of our report of even date to the members of Shradha InfraProjects Private Limited on the Accounts for the year ended 31st March 2013:

- i)
 - a. The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. In our opinion, these fixed assets have been physically verified by the management at reasonable intervals, having regard to the size of the company and the nature of its assets. No material discrepancies between the book records and the physical inventory were noticed.
 - c. In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed of by the Company during the year.
- ii)
 - a) The inventory of the company has been physically verified by the management during the year at reasonable intervals.
 - b) In our opinion and according to the information given to us, the procedures of physical verification of inventory followed by the management were found reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) On the basis of our examination of records of inventory, in our opinion, the company has maintained proper records of inventory and the discrepancies noticed on physical verification between the physical stocks and the book records were not material in relation to the operations of the company.
- iii) The company has taken unsecured loans from the parties covered in the register maintained under section 301 of the Act. These loans have been repaid during the year.
- iv) In our opinion and according to the information and explanations given to us, these loans are taken on terms which are not prejudicial to the interest of the company.
- v) The company has not granted unsecured loans to the companies, firm and other parties covered in the register maintained under section 301 of the Act.
- vi) On the basis of selective checks carried out during the course of audit and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and nature of its business. During the course of our audit, no major weaknesses have been noticed in internal control system.



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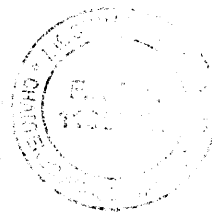
- vii) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301.
- viii) The Company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
- ix) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- x) To the best of our knowledge, the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 prescribed by the Central Government is not required for the company.
- xi)
 - a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, vat and service tax applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, vat, service tax were in arrears, as at 31.03.13 for a period of more than 6 months from the date they became payable.
 - c) According to the information and explanations given to us, there are no dues of income tax, vat and service tax which have not been deposited on account of any dispute.
- xii) The Company does not have accumulated losses as at 31.03.13 and has not incurred cash losses during the financial period ended on that date or in the immediately preceding financial period.
- xiii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank.
- xiv) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xv) In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.



V.K. SURANA & CO.
CHARTERED ACCOUNTANTS
V.C.A. COMPLEX, CIVIL LINES, NAGPUR-01
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- xvii) According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- xviii) According to the information and explanation given to us, the company has not raised any term loans during the period.
- xix) According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment by the company.
- xx) According to the information and explanation given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- xxi) According to the information and explanation given to us, the company has not issued any debentures during the financial period.
- xxii) According to the information and explanation given to us, the company has not raised any money by public issues during the financial period.
- xxiii) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For V. K. Surana & Co.
Chartered Accountants



Kanchan

CA. Kanchan Ambaskar
Partner

Membership No. 103547
Firm Reg. No.:110634W

Nagpur, August 29, 2013

SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)

BALANCE SHEET AS ON 31.03.2013

(in ₹)

Particulars		Notes	As At	
			31.03.2013	31.03.2012
I.	<u>EQUITIES & LIABILITIES</u>			
1)	Shareholders' Funds			
	(a) Share Capital	3	2,888,680	2,888,680
	(b) Reserves & Surplus	4	377,995,441	571,878,547
			380,884,121	574,767,227
2)	Non Current Liabilities			
	(a) Other Long Term Liabilities	5	98,774,348	95,840,669
			98,774,348	95,840,669
3)	Current Liabilities			
	(a) Trade Payables	6	32,954,452	143,033
	(b) Other Current Liabilities	7	2,987,043	329,736
	(c) Short Term Provisions	8	1,716,972	9,491,139
			37,658,467	9,963,908
	TOTAL EQUITIES & LIABILITIES		517,316,936	680,571,804
II.	<u>ASSETS</u>			
1)	Non Current Asstes			
	(a) Fixed Assets	9		
	(i) Tangible Assets		338,982,033	612,987,320
	(ii) Capital WIP		29,340,598	12,664,116
	(b) Non Current Investments	10	6,465,000	5,265,805
	(c) Long Term Loans & Advances	11	11,721,694	26,674,242
	(d) Deferred Tax Assets (Net)	12	20,501	76,405
			386,529,826	657,667,888
2)	Current Assets			
	(a) Inventories	13	114,211,610	705,341
	(b) Trade Receivables	14	116,069	617,104
	(c) Cash & Cash Equivalents	15	3,435,661	9,159,803
	(d) Short Term Loans & Advances	16	5,621,270	4,912,293
	(e) Other current Assets	17	7,402,500	7,509,375
			130,787,110	22,903,916
	TOTAL ASSETS		517,316,936	680,571,804

See Accompanying Notes forming part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

For V.K.Surana & Co.,
Chartered Accountants

Kaanchan

CA. Kaanchan Ambaskar
Partner

Membership No : 103547

F.R.No. 110634W

Nagpur, August 29, 2013



For and on behalf of the Board of Directors

S.S. Paison
Director

Heena
Director

Nagpur, August 29, 2013

SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2013

(in ₹)

Particulars	Note	Year Ended	Year Ended
		31.03.2013	31.03.2012
INCOME			
Revenue from Operations	18	18,301,366	17,585,015
Other Income	19	1,971,598	10,890,807
TOTAL		20,272,964	28,475,822
EXPENDITURE			
Changes in inventories of work-in-progress	20	-	-
Other Expenses	21	1,950,493	2,723,824
Financial Expenses	22	954,800	314,397
Depreciation & Amortisation Expenses		1,610,517	1,740,787
TOTAL		4,515,810	4,779,008
<u>Profit before Exceptional & Extra Ordinary Items & Tax</u>		15,757,154	23,696,814
<u>Add: Excess Provision W/Back</u>		2,889,617	2,086,094
<u>Less: Tax Expense</u>			
(1) Current Tax		1,716,972	9,491,139
(2) Deferred Tax		55,905	(14,720)
Profit for the year		16,873,895	12,134,301
Earning Per Share			
1) Basic		58.41	42.01
2) Diluted		58.41	42.01

See Accompanying Notes forming part of the
Financial Statements

For V.K.Surana & Co.,
Chartered Accountants

Kaanchan

CA. Kaanchan Ambaskar
Partner

Membership No : 103547

F.R.No. 110634W

Nagpur, August 29, 2013



For and on behalf of the Board of Directors

S.S. Rajsoni
Director

[Signature]
Director

Nagpur, August 29, 2013

SHRADHA INFRAPROJECTS (NAGPUR) PVT. LTD.

Note 1:

The Company is a real Estate Developer and its principal place of business is Nagpur.

Note 2 :

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTING CONCEPTS:

1. Basis of Presentation :

The financial statements of the Company are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India and the provisions of the Companies Act, 1956.

2. Use of Estimates :

The Preparation of the financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

3. Revenue Recognition:

Income from Rent and maintenance charges is accounted for on Accrual basis. Interest income is recognized on Accrual Basis.

4. Fixed Assets :

Fixed assets are stated at cost, which comprises the purchase price and any attributable cost of bringing the asset to working condition for its intended use, less accumulated depreciation. On revaluation of Fixed Assets, surplus on revaluation is credited to Revaluation Reserve.



5. Depreciation :

Depreciation on owned fixed assets has been provided on Written Down Value method at the rate and in the manner specified in Schedule XIV of the Companies Act, 1956. Depreciation on revalued items of fixed assets is calculated on their respective revalued amounts and an amount equivalent to the aforesaid additional depreciation charge is adjusted from the Revaluation Reserve.

6. Investments :

Long Term Investments have been valued at cost. Since these investments are considered to be long term in nature no provision has been made to recognize diminution in the value of investments.

7. Income Tax Expense:

Income Tax expense comprises Current Tax and Deferred Tax charge or credit.

Current Tax

- ✓ The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred Tax

- ✓ Deferred Tax or credit reflects the tax effects of timing differences between accounting income & taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed Depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are revised at each Balance Sheet date & written down or written up to reflect the amount that is reasonably / virtually certain (as case may be) to be realized.



SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)

Notes forming part of Balance Sheet as on 31st March 2013

(in ₹)

Particulars	As on 31.03.2013	As on 31.03.2012
Note 3 : SHARE CAPITAL		
Authorised Capital (2013 : 1100000 share @ 10/- each) (2012 : 1100000 share @ 10/- each)	11,000,000	11,000,000
Issued, Subscribed and Paid-up Capital (2013 : 288868 Shares of Rs. 10/- each fully paid up) (2012 : 288868 Shares of Rs. 10/- each fully paid up)	2,888,680	2,888,680
TOTAL	2,888,680	2,888,680

The Details of Shareholders holding more than 5% shares

Name of the Share Holder	% Holding	No of Shares as on 31st March,2013	% Holding	No of Shares as on 31st March,2012
Sunil Raisonni	13.22%	38,200	13.22%	38,200
Shradha Industries Ltd	21.46%	62,000	21.46%	62,000
Gold Circle Private Limited	25.96%	75,000	25.96%	75,000
SGR Holding Pvt Ltd	32.62%	94,234	32.62%	94,234

The reconciliation of No of Shares outstanding is set below:

Particulars	No of Shares as on 31st March,2013	Amount	No of Shares as on 31st March,2012	Amount
Equity Shares at the beginning of the year	288,868	2,888,680	270,000	2,700,000
Add:Shares Issued during the year	-	-	18,868	188,680
Total	288,868	2,888,680	288,868	2,888,680

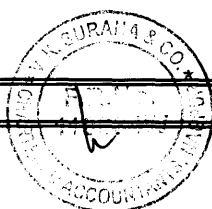


SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)

Notes forming part of Balance Sheet as on 31st March 2013

(in ₹)

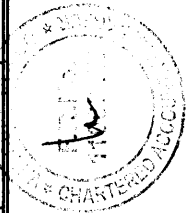
Particulars	As on 31.03.2013	As on 31.03.2012
Note 4 : RESERVES AND SURPLUS		
(a) Securities premium Account Premium Account	3,800,000	3,800,000
(b) Amalgamation Reserve Account	811,319	811,319
(c) Revaluation Reserve Account		
Opening balance	436,771,925	446,158,324
Less: Utilised for set off against depreciation	8,910,419	9,386,399
Less: Adjustment on Transfer of asset to CWIP	133,200	-
Less: Reversal on Transfer of asset to stock-in-trade	201,713,382	-
Closing balance	226,014,924	436,771,925
(d) Profit & Loss Account		
Balance Carried forward from previous Year	130,495,303	47,638,750
Add:-Transfer during Amalgamation	-	70,722,252
Add:-Transfer during the year	16,873,895	12,134,301
	147,369,198	130,495,303
TOTAL (a to d)	377,995,441	571,878,547
Note 5 : OTHER LONG TERM LIABILITIES		
Others:		
(a) Advance from Customers	94,849,348	86,855,000
(b) Security deposits Received	3,925,000	4,151,450
(c) Payable on Purchase of Fixed Assets	-	4,834,219
TOTAL	98,774,348	95,840,669
Note 6 : TRADE PAYABLES		
Sundry Creditors For Expenses		
(a) Others	32,954,452	143,033
TOTAL	32,954,452	143,033
Note 7 : OTHER CURRENT LIABILITIES		
(a) Other Payables		
(i) Statutory Remittances	749,020	329,736
(b) Bank Overdrafts	2,238,023	-
TOTAL	2,987,043	329,736
Note 8 : SHORT TERM PROVISIONS		
(a) Provision- Others		
- Provision for Taxation	1,716,972	9,491,139
TOTAL	1,716,972	9,491,139



SHRADHA INFRAPROJECTS (NAGPUR) PVT. LTD. (CONSOLIDATED)

Note 9 : Fixed Assets

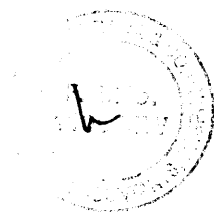
Sr. No.	Particular	Rate	Gross Block				Depreciation				Net Block		
			As On 1/4/2012	Transferred	Addition	Deletion	As On 3/31/2013	As On 1/4/2012	For the Year	Adj. On Sale	Up To 3/31/2013	As On 3/31/2013	As On 3/31/2012
1	Land	-	133,594,416	-	3,092,680	58,346,618	78,340,478	-	-	-	-	78,340,478	133,594,416
2	Land Revaluation	-	224,449,449	-	-	201,713,382	22,736,067	-	-	-	-	22,736,067	224,449,449
3	Agricultural Land	-	9,477,458	-	-	-	9,477,458	-	-	-	-	9,477,458	9,477,458
4	Agricultural Land Revaluation	-	33,980,902	-	-	-	33,980,902	-	-	-	-	33,980,902	33,980,902
5	Building	5.00%	37,121,689	-	2,596,033	11,455,072	28,262,650	7,506,762	1,031,753	2,475,208	6,063,307	22,199,343	29,614,927
6	Building Revaluation	5.00%	187,727,973	-	-	140,211	187,587,762	9,386,399	8,910,419	7,011	18,289,806	169,297,956	178,341,574
7	Machinery	13.91%	37,879	-	-	-	37,879	19,622	2,540	-	22,161	15,717	18,257
8	Furniture & Fixture	18.10%	14,372	-	-	-	14,372	9,048	964	-	10,011	4,361	5,324
9	Furniture & Fixture (office)	18.10%	1,834,445	-	-	-	1,834,445	91	332,018	-	332,109	1,502,336	1,834,354
10	Vehicles	30.00%	740,800	-	-	-	740,800	673,468	20,200	-	693,667	47,133	67,332
11	Computers	40.00%	37,338	-	-	-	37,338	37,262	30	-	37,293	45	76
12	Office Equipment	13.91%	1,058,024	-	-	-	1,058,024	276,196	108,752	-	384,948	673,075	781,828
13	Electrical Fittings	13.91%	821,453	-	-	-	821,453	31	114,260	-	114,291	707,162	821,422
	TOTAL		630,896,198	-	5,688,713	271,655,283	364,929,628	17,908,878	10,520,935	2,482,219	25,947,594	338,982,033	612,987,320
1	Capital Work in Progress for Commercial Complex	-	12,664,116	-	19,272,515	2,596,033	29,340,598	-	-	-	-	29,340,598	12,664,116
	GRAND TOTAL		643,560,314	-	24,961,228	274,251,316	394,270,226	17,908,878	10,520,935	2,482,219	25,947,594	368,322,631	625,651,436
	Previous Year's figures		577,635,151	-	69,301,756	3,376,593	643,560,314	6,781,692	11,127,196	-	17,908,878	625,651,436	570,853,459



SHRADHA INFRAPROJECTS (NAGPUR) PVT. LTD. (CONSOLIDATED)

Note-9 (i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:

Particulars	Year				
	31 March, 2013	31 March, 2012	31 March, 2011	31 March, 2010	31 March, 2009
	In Rs	In Rs	In Rs	In Rs	In Rs
Agricultural Land					
Opening balance	41,562,000	41,562,000	7,581,098	7,581,098	7,581,098
Added on revaluation					
Date			31.03.2011		
Amount			33,980,902		
Closing Balance as at 31 March	41,562,000	41,562,000	41,562,000	7,581,098	7,581,098
Land					
Opening balance	309,407,025	309,407,025	84,957,576	84,957,576	84,957,576
Added on revaluation					
Date			31.03.2011		
Amount			224,449,449		
Less: transferred to stockintrade	01.04.2012				
	(260,060,000)				
Closing Balance as at 31 March	49,347,025	309,407,025	309,407,025	84,957,576	84,957,576
Building					
Opening balance	211,426,054	211,426,054	23,698,081	23,698,081	23,698,081
Added on revaluation					
Date			31.03.2011		
Amount			187,727,973		
Less: transferred to cwip	01.04.2012				
	(3,210,283)				
Closing Balance as at 31 March	208,215,771	211,426,054	211,426,054	23,698,081	23,698,081
GRAND TOTAL	299,124,796	562,395,079	562,395,079	116,236,755	116,236,755

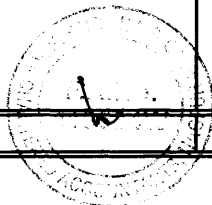


SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)

Notes forming part of Balance Sheet as on 31st March 2013

(in ₹)

Particulars	As on 31.03.2013	As on 31.03.2012
Note 10 : NON CURRENT INVESTMENTS		
Non -Trade Investments	Unquoted	Unquoted
1) Investment in Equity Instruments		
Equity shares of Associate Company		
Femina Securities Pvt Ltd (10000 shares of Rs.10 each)	200,000	200,000
SGR Ventures Pvt Ltd (41000 shares of Rs.10 each)	4,756,000	4,756,000
Amravati SEZ Private Ltd (50000 shares of Rs.1 each)	50,000	50,000
Heritage Infracventures Pvt Ltd (50000 shares of Rs.1 each)	50,000	50,000
Suntec Solutions Pvt Ltd (10000 shares of Rs.1 each)	100,000	100,000
Arnav Infracprojects Pvt.Ltd. (10000 shares of Rs.1 each)	125,000	-
Suntech Infraestate Nagpur Pvt.Ltd. (10000 shares of Rs.1 each)	50,000	-
Others		
Jalgaon Ret .Kir & Del Co-op Society Shares (90 Shares of Rs.100 each)	9,000	9,000
Shikshak Sahakari Bank Limited (4032 Shares of Rs.25 each)	-	100,805
Tirupati Bank (11250 Shares of Rs. 100 each)	1,125,000	-
TOTAL	6,465,000	5,265,805
Note 11 : LONG TERM LOANS & ADVANCES		
1) Security Deposits		
a) Secured, Considered Good:		
Deposits	82,191	132,491
2) Other Loans & Advances		
a) Secured, Considered Good:	11,639,503	26,541,751
TOTAL	11,721,694	26,674,242
Note 12 : DEFERRED TAX ASSETS		
Deferred Tax Asset as on 01.04.12	76,405	61,685
Add:-Deferred Tax for the year	(55,905)	14,720
TOTAL	20,501	76,405

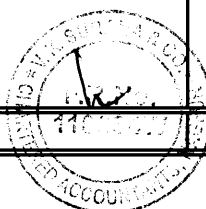


SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)

Notes forming part of Balance Sheet as on 31st March 2013

(in ₹)

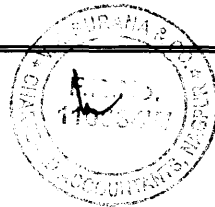
Particulars	As on 31.03.2013	As on 31.03.2012
Note 13 : INVENTORY		
Closing Work-in-progress		
Land	58,346,618	-
Work in Progress @ Mangalam Shradha	55,864,992	705,341
TOTAL	114,211,610	705,341
Note 14 : TRADE RECEIVABLES		
1) Outstanding for more than Six Months		
a) Secured Considered Good	8,044	10,625
2) Others		
a) Secured Considered Good	108,025	606,479
TOTAL	116,069	617,104
Note 15 : CASH & CASH EQUIVALENT		
(a) Cash in Hand	83,445	6,651
(b) Balance with Bank		
- In current Account	3,352,216	6,903,152
- In deposit Account	-	2,250,000
TOTAL	3,435,661	9,159,803
Note 16 : SHORT TERM LOANS & ADVANCES		
(a) Advances to parties	510,962	-
(b) Prepaid Expenses	12,506	14,926
(c) Balance with Revenue Authorities		
Advance Income Tax/Refund Due	2,661,892	4,897,367
Service Tax Credit Receivable	1,627,610	-
Service Tax Credit Receivable (Reverse Charge)	808,300	-
TOTAL	5,621,270	4,912,293
Note 17 : OTHER CURRENT ASSETS		
(a) Accruals		
- Interest Receivable	-	6,875
(b) Others		
- TDR	7,402,500	7,402,500
- Advance Money paid pending Allotment	-	100,000
TOTAL	7,402,500	7,509,375



SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)
Notes forming part of Profit and Loss A/c for the year ended on 31st March 2013

(in ₹)

Particulars	As on	
	31.03.2013	31.03.2012
Note 18 : REVENUE FROM OPERATIONS		
Rent Received	18,301,366	17,585,015
TOTAL	18,301,366	17,585,015
Note 19 : OTHER INCOME		
Interest Received	1,944,475	10,409,059
Other Non Operating Income	27,123	71,748.00
Dividend Received	-	410,000
TOTAL	1,971,598	10,890,807
Ref No :1		
Interest Income comprises of:		
Interests Received on Loans	1,941,690	9,948,008
Interest Received from Bank	-	10,274
Interet on FDR	-	105,648
Interest From IT Refund	-	345,129
TOTAL	1,941,690	10,409,059
Ref No :2		
Non operating Income compromises of:		
Balance W/off	26,928	31,438
Misc Income	195	40,310
TOTAL	27,123	71,748
Note 20 : Cost of Material Consumed		
Opening WIP	705,341	
Add:Expenses/purchases during the year	55,159,651	705,341
Less:Closing WIP	55,864,992	705,341
Consumed During the Year	-	-



SHRADHA INFRAPROJECTS (NAGPUR) PVT LTD (CONSOLIDATED)
Notes forming part of Profit and Loss A/c for the year ended on 31st March 2013

(in ₹)

Particulars	As on	
	31.03.2013	31.03.2012
Note 21 : ADMINISTRATIVE & GENERAL EXPENSES		
Electricity Expenses	74,061	110,345
Telephone Expenses	6,478	9,825
Building Maintenance Charges	47,357	43,426
Rent, Rates and Taxes	13,051	29,945
Audit fees	50,000	56,180
Insurance	22,405	17,120
Advertisement Expenses	-	76,936
Employee benefit expenses	1,550,000	1,500,000
Security Charges	42,220	246,908
Legal fees & Other Charges	2,600	65,122
Professional Fees	43,000	428,736
Professional Tax	2,000	-
Repairs & Maintenance	89,284	125,704.00
Misc Exp	8,037	13,577
TOTAL	1,950,493	2,723,824
Ref No:1		
Payment to Auditor Comprises of		
As Auditor- Statutory Auditor	50,000	56,180
TOTAL	50,000	56,180
Note 22 : INTEREST & FINANCIAL EXPENSES		
Interest to:		
Banks & Financial Institutions	692,679	138,229
Others		
Interest paid on Loans	255,834	149,794
Interest Paid on delayed payment of Taxes	356	22,531
Other Borrowing Cost	5,931	3,843
TOTAL	954,800	314,397



Note 23: ADDITIONAL NOTES TO ACCOUNTS

1) Current Assets:

In the opinion of the Management, the balances shown under Sundry Debtors, Loans and Advances have approximately the same realisable value as shown in Accounts. Party balances are subject to confirmation.

	31.03.13	31.03.12
	Rs.	Rs.
2) Contingent Liabilities not provided for:	NIL	NIL

3) Micro And Small Enterprises:

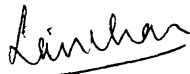
The company is in the process of updating its supplier data for tracking compliance with the provisions of Micro, Small and Medium Enterprises Development Act, 2006. The information as required to be disclosed under the Act and provided in Schedule 11 has been determined to the extent such parties have been identified on the basis of information available with the company. No interest has been paid or accrued in the books. Considering the volume and payment cycle such amount is not considered to be significant.

- 4)** In terms of Accounting Standard 22 issued by the Institute of Chartered Accountants of India, Net Deferred Tax Asset of Rs.20,501 /- as on 31.03.13.
- 5)** The Company has charged Rs.89,10,419/- as depreciation due to increase in value of Fixed Assets due to revaluation. The said amount is calculated as per WDV Method and is adjusted in Revaluation Reserve.
- 6)** Previous year's figures have been regrouped / re-arranged wherever necessary. Some of the balances are subject to confirmation.

Signature to Notes 1 to 23

As per our report of even date attached

For V. K. Surana & Co.
Chartered Accountants



CA. Kaanchan Ambaskar
Partner
Membership No. 103547
F. R. No. 110634 W
Nagpur, August 29, 2013



For and on behalf of the Board of Directors

S.S. Raison
S.S. Raison
Director

Heena
Heena
Director

Nagpur, August 29, 2013